



FOR IMMEDIATE RELEASE
July 27, 2016

Contact: Wendy Voliva
volivaw@portsmouthva.gov

InterChange Group Inc. Breaks Ground on Spec Warehouse in Portsmouth

Local and state officials joined investment and development partners in Portsmouth today to celebrate the ground breaking of a new 200,000 square foot spec warehouse by InterChange Group, Inc. The project, known as InterChange Portsmouth Logistics Center, is estimated to bring \$11 million in private investment to the City of Portsmouth.

Mayor Kenneth Wright kicked off the ceremony by talking about the impact this development will have on the community, *“InterChange’s investment and new facility represent potential for strategic growth for the company and the City of Portsmouth. InterChange and Portsmouth will both benefit from this project. InterChange will increase its global competitiveness by being in close proximity to the Port of Virginia and the City will welcome new business, new jobs, and new tax revenue.”*

InterChange owns and operates over 1.6 million square feet of industrial facilities in Front Royal, Harrisonburg, Waynesboro, and Winchester. *“This development is a significant step in our expansion in the Commonwealth.”* said Devon C. Anders, President of InterChange Group, Inc. *“Specifically, this redevelopment site lies within the “beltway” for efficient access for our customer to and from all three of the port container terminals.”*

InterChange has been doing business with the Port of Virginia and in particular at the Virginia Inland Port Terminal in Front Royal for years. *“The Port of Virginia’s cargo volumes are continuing to grow, and InterChange’s decision to develop a warehousing operation in Portsmouth helps to expand the logistics infrastructure the port needs to help sustain its growth.”* said John F. Reinhart, CEO and executive director of the Virginia Port Authority.

InterChange Portsmouth Logistics Center will offer:

- Concrete tilt-up construction
- 32’ clear
- 6” floor
- Secure dock
- Dock levelers and dock locks
- Gas heat
- ESFR Springer
- 67 auto plus 20 trailer parking spaces

Marketing and Communications

801 Crawford Street • 5th Floor • Portsmouth, VA 23704
Office: (757) 393-5143 • Fax: (757) 393-8943 • Web Address: www.portsmouthva.gov